



WHITEPAPER

KNOW YOUR BUSINESS (KYB) & UBO CHECK

Easy-to-use AML Solutions





WHY Know You Business?

KYB is a process of verifying the information provided by a company before engaging in business with them. This process helps to determine whether the company is a legitimate entity or a shell company and is designed to protect businesses from being involved in illegal activities. In addition, it helps to understand whether the partners have problems in terms of related regulations, if there are other company partners, the shareholder structure of those companies and the risk of individuals and institutions belonging to this structure.

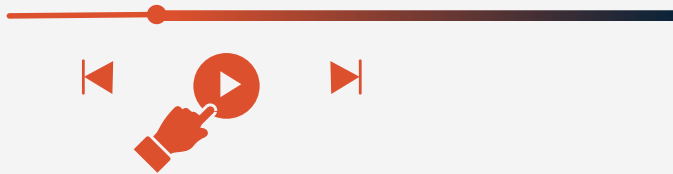
The comprehensive KYB process involves gathering and verifying corporate information, including the company's history, ownership structure, and business dealings. Additionally, UBO checks serve an important purpose in ensuring that a company's income is not misused by corrupt business owners, shareholders, or money launderers. These checks provide an in-depth analysis of the ownership structure of a company and help businesses to determine the ultimate beneficial owner of the company and ensure that they are not involved in any illegal activities. KYB and UBO checks provide companies with a comprehensive overview of the firms they are dealing with and help them to ensure that they are operating within the law and protecting their businesses from being involved in illegal activities. It is essential for companies to conduct these checks to maintain AML compliance and protect their income from being misused.

Anti-Money Laundering (AML) software solutions can greatly assist in streamlining and automating processes, helping companies to maintain AML compliance and protect their businesses from bad actors in the financial system. Sanction Scanner offers a range of tools and features that help companies quickly and accurately gather and verify the information provided by a company, including their corporate information and ownership structure. The solutions can quickly scan vast amounts of data from multiple sources, including public records and financial databases, to determine if a company is a legitimate entity or a shell company.



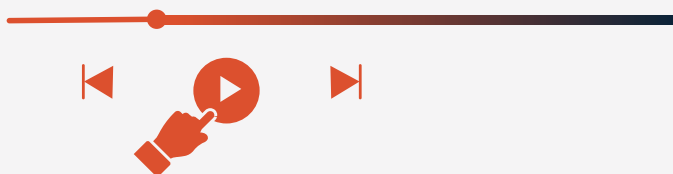


Know Your Business (KYB)



Collect Information about the Companies You Work with to Identify Them. Conduct KYB procedures to comply with AML regulations and protect your company against financial crimes, fines, and loss of reputation. KYB checks eliminate the misuse risks of your company and help to avoid fraud. The product also helps to reduce the risk of human error, and waste of time with manual controls and improves the overall efficiency of these processes.

Ultimate Beneficial Owners (UBOs)



Financial institutions must detect the Ultimate Beneficial Owners (UBO) they work with. Since they have more opportunities to gain assets through illegal means, they carry more risk to businesses. Thus, UBO verification forms an essential part of the KYB procedure.

15 Minutes
Always Real-Time Data

150 Milliseconds
Response Time

300+
Customers

450+ Millions
Companies and UBOs

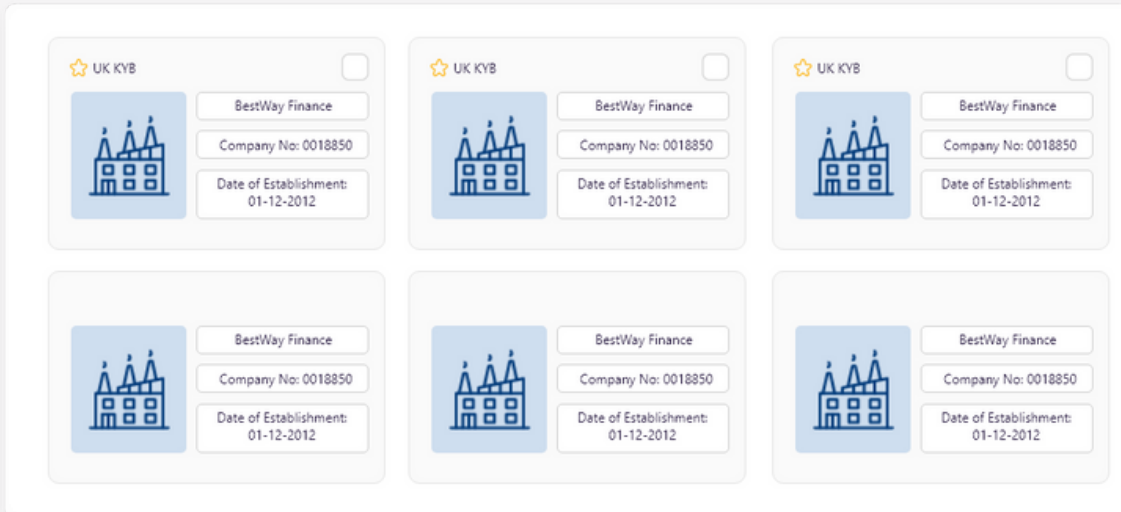
200+
Countries Covered



How the Product Functions

Know Your Business

You can analyze and compare the information of the company with the ones you gathered from them. The products give you all corporate data such as the correct company name, company type, address, or date of cessation.



UBO Check

UBO controls are as essential as KYB checks for a secure business. The products list all individuals who are ultimate owners or managers of a given company. You can directly screen their names among 3000+ AML data and verify identities.

SANCTION SCANNER ACTIVE Country UK ×

Key Data People PDF Report < >

Company Name BestWay Finance
Country United Kingdom

People

Jane DOE		Founder	
Name Surname	Jane DOE	Date of Birth	21-02-1981
Residence Country	United Kingdom	Office Role	Founder
Nationality	English	Appointed on	01-12-2011
		AML Check	

Michael Brown		Member	
Name Surname	Michael Brown	Date of Birth	21-12-1965
Residence Country	United Kingdom	Office Role	Founder
Country	English	Appointed on	2015-06-01
		AML Check	



Collect Data

Companies should collect data from firms that they want to work with. The data includes;

- Full name of the company
- Registration documents
- Address of the company
- License documents
- Identities of managers and owners

The screenshot displays the Sanction Scanner interface. At the top, there is a navigation bar with a star icon, the 'SANCTION SCANNER' logo, and several status indicators: 'ACTIVE' in a green circle, 'UK KYB' with a globe icon, a flag icon, and a close 'X' button. Below the navigation bar, there are two tabs: 'Key Data' (selected) and 'People'. To the right of the tabs is a 'Pdf Report' button with a PDF icon and navigation arrows. The main content area shows a company profile for 'BestWay Finance'. It includes a blue icon of a building with a flag on top. The 'Company Name' is 'BestWay Finance' and the 'Country' is 'United Kingdom'. Below this is a 'Company Detail' section with the following information: 'Company Name: BestWay Finance Limited Company', 'Listed Date: 01-12-2011', 'List Reference Number: UK-W-214265', 'Register Number: 0018850', 'Address: Canada Square, 21 London B02 12H, UK', and 'Profile Notes: Incorporated on 22 February 2001, Description Identifier: Incorporated-on'. At the bottom right, there is a note: 'Issued by the Company House London/M. on 1 Dec. 2011.'

Scan the Company

Before you engage in any kind of business relationship you should scan the companies to validate the company information gathered from businesses by identifying their legitimacy and be aware of shell or fraudulent ones. The product lists the matched company results from enhanced data according to your search.



All-in-one Compliance with Comprehensive Data

Sanction Scanner also provides an all-in-one solution for scanning UBOs against sanction lists, watchlists, PEP lists, and adverse media. Sanction lists and watchlists consist of individuals and entities that are subject to restrictions and penalties for their involvement in illegal activities or failing to adhere to specific policies. PEPs are high-risk clients who have more opportunities than ordinary nationals to gain assets through illegal means. Adverse media, on the other hand, collects negative news data from various sources to disclose potential risks of money laundering. By including these screening processes, financial institutions can enhance their ability to detect and prevent financial crimes. By consolidating all of these lists into one platform, Sanction Scanner provides businesses with a more comprehensive view of the risks associated with a particular UBO.

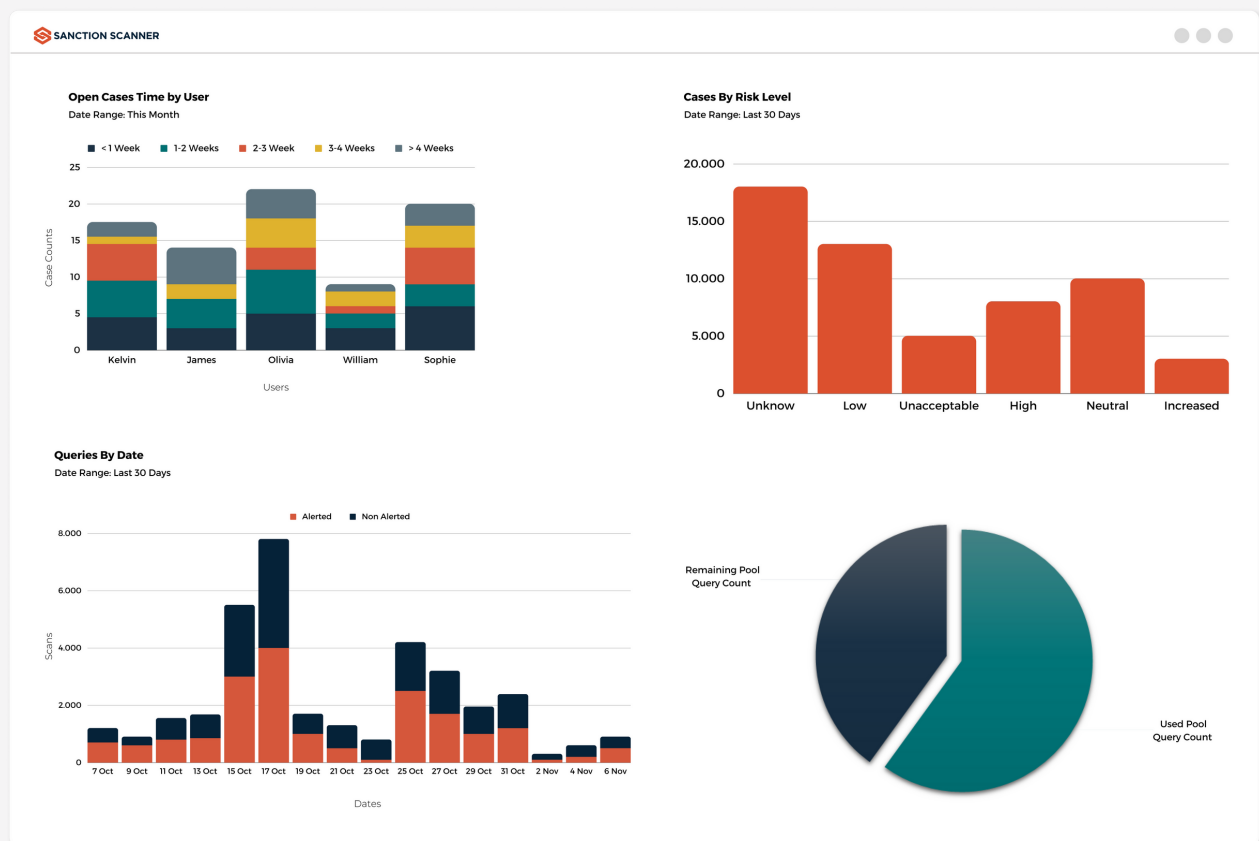
All-in-one solution saves businesses time and resources by providing a single platform for all compliance needs. Instead of having to navigate multiple platforms to conduct scans against different lists, businesses can streamline their compliance process by using Sanction Scanner's all-in-one solution. This not only saves time but also reduces the risk of errors that can occur when using multiple platforms.



Practical Dashboards & Reporting

Dashboards and reporting systems are powerful components of the product. The tool enables users to easily visualize and analyze large amounts of data, providing insights that can be used to make informed decisions.

Tables and infographics in dashboards, display key data points such as match percentages, volume of high-risk results, hits on sanction lists, open and close cases. These tables can be sorted and filtered to focus on specific subsets of data and provide a detailed view of the information being analyzed. Also, infographics can help users quickly identify trends and patterns in the data and provide insights for companies scan history.



The UBO scan history report provides a detailed overview of all UBO checks conducted for a specific entity, along with the results of those checks and any additional information that may be relevant. This allows you to quickly identify any potential issues or areas of concern and take appropriate action to address them.

The history report is customizable, so you can choose which information to include and how it is presented. This can be especially useful for compliance officers, who may need to present UBO information to regulatory authorities or other stakeholders.



Sanction Scanner Difference

Reports

Optimal history reports according to date, assignee, match status or alerts.

Easy Integration

We use two-way, best-in-class high secure API technology to integrate the products.

Unlimited Internal Users

All of your compliance team can use the system. Assign different users to tasks and manage your cases effectively.

Easy-to-use

User-friendly interface helps you to simplify complex compliance procedures.

Local and Parametric Lists

Add your own blacklist and whitelist to the system. Customize which lists you want to run your scans.

Reduced

False Positive Results

Give more time to analyst real risks by eliminating false positives.

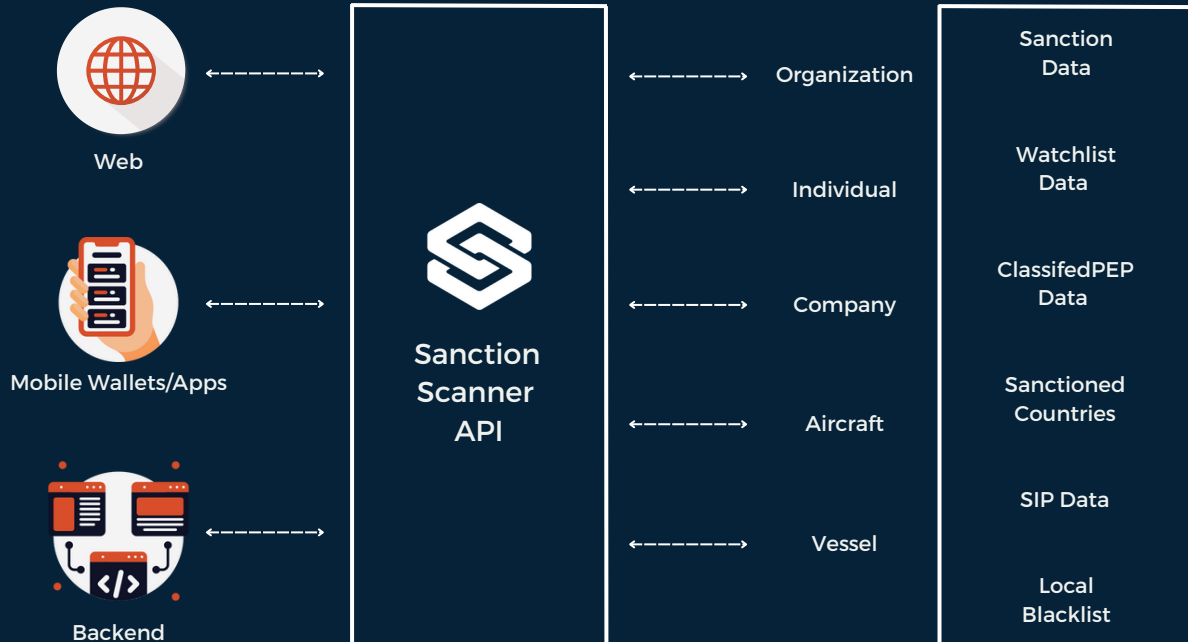




Powerful and Facilitating APIs

Integrate Sanction Scanner into your project with API within hours.

Sanction Scanner Data Engine (Every 15 Minutes)



Sanction Scanner's APIs provide a powerful tool for organizations looking to enhance their AML, KYB, and UBO compliance processes. Our RESTful APIs enable you to seamlessly integrate our comprehensive AML solutions into your existing processes, making it simple and straightforward for your team to use. With a robust set of APIs that support all features of our platform, you can quickly and efficiently integrate Sanction Scanner into your project in just one day.

API-powered KYB solution offers a fast and reliable way to verify the legal entity information of your business partners. By integrating our KYB API into your onboarding process, you can automate the identity validation process, streamline your workflows, and minimize the risk of non-compliance. By integrating our solution into your onboarding process via APIs, you can automate the identity validation process for UBOs of your business partners, suppliers, and customers, streamline your workflows, and minimize the risk of non-compliance.



Friendly Developer Portal

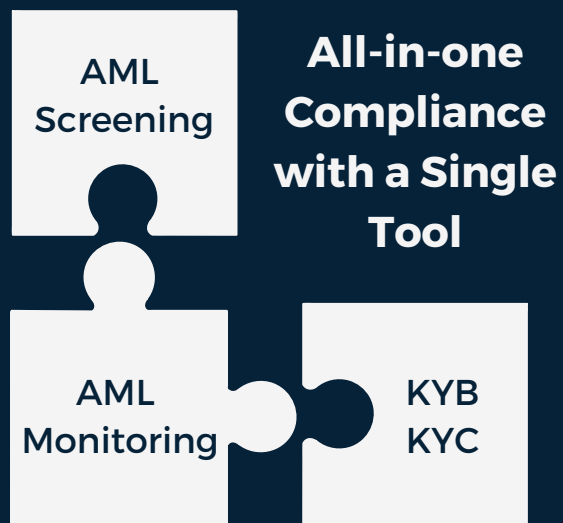
Sanction Scanner's developer portal provides comprehensive documentation, sample code, Swagger docs, postman collection and SDKs to help developers quickly and easily integrate our API and AML solutions into their projects as a valuable source. With the portal, developers can access our sandbox environment to test their integration, as well as detailed information about the integration of our webhook functionality, which allows for real-time data transfer and easy integration with other systems. By using it, customers can greatly reduce the time and effort required to integrate our solutions into their systems, allowing them to automate their AML control processes and free up technical staff to focus on other critical business operations.

Meet Sanction Scanner Today

Sanction Scanner is an artificial intelligence-supported compliance software company that offers solutions to prevent money laundering and terrorist financing in the field of Regulatory Technologies (RegTech). Sanction Scanner has 3000+ sanction lists of 220+ countries, monitors and analyzes this data instantly, and presents it as a report to its users. Also, Transaction Monitoring tool monitors customer transactions in real-time to detect high-risk and suspicious activities.

Today, we play an active role in the fight against financial crimes of more than 300 companies in +40 countries and provide software services.

Join us and let's fight financial crimes together.



Get in Touch

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